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For Immediate Release

### **More than 520 sign up for free Illinois League, Service Corp Credit Card Act webinars**

Naperville, IL., August 19, 2009 – The Illinois Credit Union League (ICUL) and ICUL Service Corporation last week hosted two live webinars to address and help credit unions understand all of the critical compliance dates and information associated with the recently signed Credit Card Act of 2009.

More than 520 individuals from credit unions across the country that use ICUL Service Corp. card programs were signed up to participate. Among other products, the Service Corp. services card programs in 45 states for more than 3,100 credit unions, and has a portfolio of over a half million cards.

With the first (August 20, 2009) compliance deadline looming with the new Act, these free sessions were held to discuss specific changes in the regulation impacting: fee limitation, limits on rate increase, underwriting requirements, notice, payment processing, August 20, 2009 compliance requirements, new requirements for cards to those under age 21, impact to gift card programs, the facts needed to review and revise account terms to comply, and February 2010 compliance requirements.

The webinars were presented by Con O'Mahoney, ICUL senior compliance analyst and Cathy Pettis, ICUL Service Corp. senior vice president of operations. "It is critical to the ICUL Service Corp. that we help keep credit unions current with the new laws and regulations and in compliance and educated on these rules. As a value added service that the Service Corp provides, we will hold webinars with our credit unions to share this important information and to share new information as it becomes available," said Pettis.

For those credit unions that registered but were not able to actually participate in the live events, or for the attendees that want to listen in again, the League created an archive page on its Web site that includes the audio and PowerPoint presentation used during the webinars. In addition, questions from the webinars will be assimilated and posted to the archive page as well by September 1.

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**Note 1:** The Illinois Credit Union League (ICUL) is the primary trade association for credit unions in Illinois, which provides members with information, legislation and education. Membership is open to any credit union operating in accordance with the Illinois Credit Union Act or the Federal Credit Union Act. There are 416 credit unions in Illinois with more than 2.7 million members.

**Note 2:** A subsidiary of the Illinois Credit Union League, the ICUL Service Corporation offers fee-based products and services and is dedicated to helping credit unions compete. Its services include collections; credit, debit, EFT, and ATM cards; and strategic planning.